

## **Equities at a Glance**

### **NSE All Share**

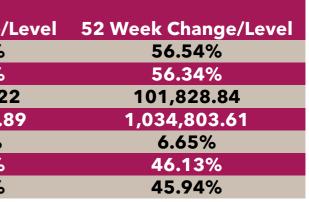
|                                       | Today's Close | 1 Day Change | 1 Week Change/Level | QTD Change/Level | YTD Change/L |
|---------------------------------------|---------------|--------------|---------------------|------------------|--------------|
| NGXASI Index                          | 39,483.08     | -0.47%       | -0.10%              | -1.59%           | -1.96%       |
| Market Cap ( <del>N</del> billions)   | 20,571.26     | -0.47%       | -0.10%              | -1.94%           | -2.31%       |
| Volume Traded (millions)              | 280.57        | 39.01%       | 866.50              | 52,443.71        | 55,815.22    |
| Value Traded ( <del>N</del> millions) | 3,183.65      | 89.48%       | 12,257.42           | 557,630.36       | 577,475.8    |
| NGN/USD                               | 412           | 0.00%        | 0.21%               | 4.62%            | 0.35%        |
| NGXASI (\$)                           | 95.91         | -0.47%       | -0.31%              | -6.13%           | -2.30%       |
| Market Cap (\$ millions)              | 49,970.26     | -0.47%       | -0.31%              | <b>-6.47%</b>    | -2.64%       |
|                                       |               |              |                     |                  |              |

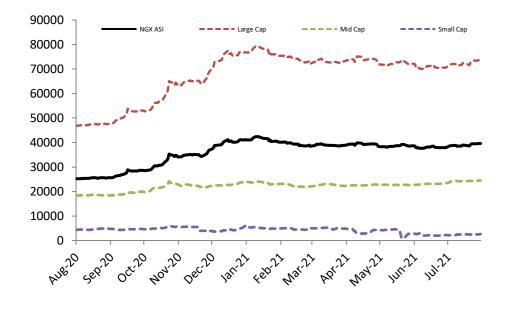
#### Index Performance

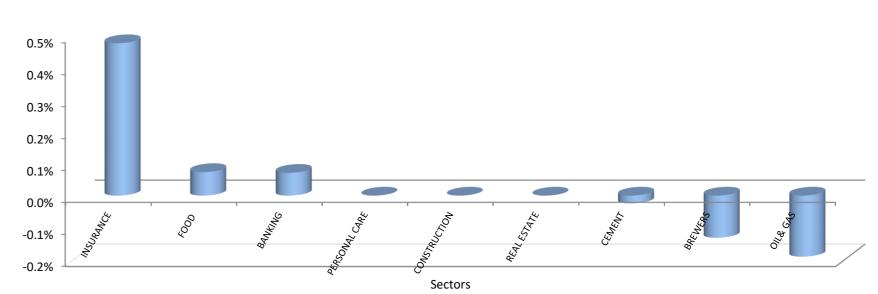
|                            | 1 Day  | 1 Wk   | 3 Month | 6 Month |            |            |              | 52 Wk<br>Volatility | 52 Wk Max |
|----------------------------|--------|--------|---------|---------|------------|------------|--------------|---------------------|-----------|
| ARM Sector Indices         | Return | Return | Return  | Return  | QTD Return | YTD Return | 52 Wk Return | (SD)                | Drawdown  |
| BANKING                    | 0.07%  | -0.36% | -8.52%  | -2.14%  | -8.52%     | -6.09%     | 25.38%       | 1.47%               | -5.21%    |
| BREWERS                    | -0.13% | -7.57% | -4.84%  | -9.42%  | -4.84%     | -1.29%     | 55.23%       | 2.01%               | -7.39%    |
| CEMENT                     | -0.02% | 2.13%  | 2.33%   | 7.34%   | 2.33%      | -0.79%     | 90.72%       | 1.63%               | -4.88%    |
| TELECOM                    | -1.41% | -0.02% | -1.76%  | -10.07% | -1.76%     | -3.15%     | 72.36%       | 1.25%               | -4.91%    |
| PERSONAL CARE              | 0.00%  | -1.97% | 11.28%  | 6.93%   | 11.28%     | 7.31%      | 20.19%       | 1.82%               | -7.44%    |
| CONSTRUCTION               | 0.00%  | 0.00%  | 20.82%  | 12.88%  | 20.82%     | 21.18%     | 25.90%       | 1.36%               | -5.11%    |
| FOOD                       | 0.07%  | -5.67% | -4.08%  | -1.86%  | -4.08%     | -2.91%     | 22.62%       | 1.08%               | -6.08%    |
| INSURANCE                  | 0.48%  | 0.51%  | 4.03%   | 1.49%   | 4.03%      | 7.89%      | 9.64%        | 1.13%               | -8.23%    |
| OIL& GAS                   | -0.19% | -0.62% | 133.53% | 118.32% | 133.53%    | 202.11%    | 367.01%      | 3.14%               | -11.70%   |
| REAL ESTATE                | 0.00%  | 0.00%  | -1.29%  | -1.20%  | -1.29%     | -1.11%     | -3.92%       | 0.22%               | -2.38%    |
| ARM Capitalization Indices |        |        |         |         |            |            |              |                     |           |
| Large Cap (Top 10%)        | -0.50% | -0.15% | -2.60%  | -2.67%  | -2.60%     | -3.40%     | 56.51%       | 0.94%               | -1.97%    |
| Mid Cap (Mid 30%)          | 0.24%  | 0.65%  | 7.07%   | 6.08%   | 7.07%      | 9.09%      | 33.72%       | 0.80%               | -3.25%    |
| Small Cap (Bottom 60%)     | -0.77% | 8.80%  | -38.27% | -46.60% | -38.27%    | -39.40%    | -39.96%      | 16.20%              | -65.17%   |

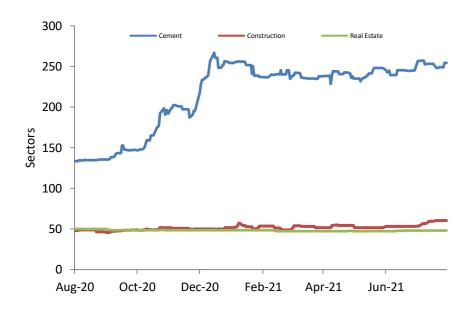
# **ARM Research**

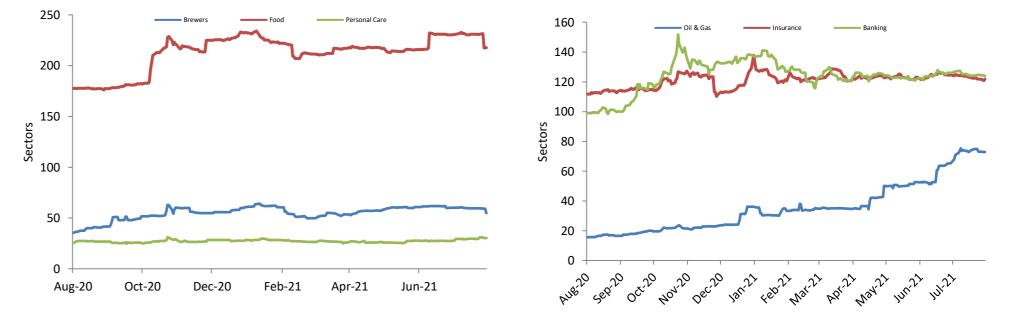
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1 Day Index Return

| Coverage Performance              |                  |                       |               | 1-day           | 1-week          | 3-month           | 6-month          |                          |                   |                   |               |                      |                      |               |               |               |
|-----------------------------------|------------------|-----------------------|---------------|-----------------|-----------------|-------------------|------------------|--------------------------|-------------------|-------------------|---------------|----------------------|----------------------|---------------|---------------|---------------|
|                                   |                  | Market Cap. (N'mln)   | Closing Price | Return          | Return          | Return            | Return           | 52 wk Return             | QTD Return        | YTD Return        | QTD High      | QTD Low              | YTD High             | YTD Low       | 52 Wk High    | 52 Wk Low     |
| BANKING                           |                  |                       |               |                 |                 |                   |                  |                          |                   |                   |               |                      |                      |               |               |               |
| Access Bank                       | 31-Dec           | 260,351.75            | 9.00          | -1.10%          | -1.10%          | -0.55%            | 7.14%            | 40.63%                   | -0.55%            | 6.51%             | 9.70          | 7.20                 | 9.70                 | 7.20          | 10.00         | 6.20          |
| FBN Holdings                      | 31-Dec           | 265,625.17            | 7.40          | 0.00%           | 1.37%           | -0.67%            | 1.37%            | 48.00%                   | -0.67%            | 3.50%             | 7.70          | 6.90                 | 7.85                 | 6.90          | 8.40          | 4.90          |
| FCMB                              | 31-Dec           | 61,190.38             | 3.09          | 1.98%           | 2.32%           | -4.92%            | -0.32%           | 54.50%                   | -4.92%            | -7.21%            | 3.50          | 2.66                 | 3.50                 | 2.66          | 3.80          | 2.03          |
| GTCO                              | 31-Dec           | 827,016.14            | 28.10         | 0.36%           | -0.53%          | -14.85%           | -7.57%           | 11.51%                   | -14.85%           | -13.14%           | 36.00         | 28.00                | 36.00                | 28.00         | 38.20         | 24.30         |
| StanbicIBTC HOLDCO                | 31-Dec           | 410,000.00            | 41.00         | 0.00%           | 0.00%           | -6.82%            | 5.94%            | 20.59%                   | -6.82%            | -6.92%            | 52.90         | 38.70                | 52.90                | 38.70         | 52.90         | 34.50         |
| United Bank for Africa            | 31-Dec           | 249,009.48            | 7.55          | -0.66%          | -0.66%          | -14.69%           | -9.04%           | 12.69%                   | -14.69%           | -12.72%           | 9.25          | 6.80                 | 9.25                 | 6.80          | 9.75          | 5.95          |
| Union Bank                        | 31-Dec           | 88,912.98             | 5.25          | 0.00%           | 0.96%           | -0.94%            | 0.00%            | -2.78%                   | -0.94%            | -1.87%            | 6.10          | 4.55                 | 6.10                 | 4.55          | 6.70          | 4.55          |
| Wema Bank                         | 31-Dec           | 34,749.77             | 0.88          | 1.15%           | 11.39%          | 18.92%            | 31.34%           | 72.55%                   | 18.92%            | 27.54%            | 0.90          | 0.55                 | 0.90                 | 0.55          | 0.90          | 0.51          |
| Zenith Bank                       | 31-Dec           | 762,934.80            | 24.30         | 0.21%           | -0.41%          | -5.26%<br>-19.70% | -1.62%           | 43.79%                   | -5.26%            | -2.02%            | 27.20         | <u>20.30</u><br>4.70 | <u>27.20</u><br>6.75 | 20.30         | 28.15<br>7.30 | 16.40         |
| Ecobank                           | 31-Dec           | 84,549.33             | 5.30          |                 | -7.02%          |                   | -7.83%<br>-3.23% | 32.50%                   | -19.70%           | -11.67%           | 6.75<br>2.77  |                      | 2.77                 | 4.70          |               | 3.90          |
| Fidelity Bank                     | 31-Dec           | 69,539.51             | 2.40<br>1.53  | 0.00%           | -4.00%<br>0.00% | -8.40%<br>-24.26% | -3.23%           | 32.60%                   | -8.40%<br>-24.26% | -4.76%<br>-25.00% | 2.04          | 2.10<br>1.43         | 2.10                 | 2.10          | 3.07<br>2.42  | 1.75          |
| Sterling Bank                     | 31-Dec           | 44,049.34             | 1.55          | 0.00%           | 0.00%           | -24.20%           | -15.00%          | 29.66%                   | -24.20%           | -25.00%           | 2.04          | 1.43                 | 2.10                 | 1.43          | 2.42          | 1.15          |
| BREWERIES                         |                  |                       |               |                 |                 |                   |                  |                          |                   |                   |               |                      |                      |               |               |               |
| Guinness                          | 30-Jun           | 47,887.24             | 31.80         | 0.00%           | 0.95%           | 76.18%            | 44.22%           | 109.21%                  | 76.18%            | 67.37%            | 35.90         | 18.50                | 35.90                | 17.65         | 35.90         | 13.45         |
| Nigerian Breweries                | 31-Dec           | 412,313.25            | 52.00         | 0.00%           | -8.77%          | -10.34%           | -11.86%          | 48.57%                   | -10.34%           | -7.14%            | 63.00         | 47.00                | 63.00                | 47.00         | 63.10         | 36.00         |
| International Breweries           | 31-Mar           | 15,660.13             | 4.80          | -4.00%          | -4.00%          | -30.43%           | -20.27%          | 60.00%                   | -30.43%           | -19.33%           | 7.07          | 4.55                 | 7.07                 | 4.55          | 7.37          | 3.00          |
| <b>CEMENT &amp; CONSTRUCTION</b>  |                  |                       |               |                 |                 |                   |                  |                          |                   |                   |               |                      |                      |               |               |               |
| Dangote Cement                    | 31-Dec           | 4,253,310.65          | 249.60        | 0.00%           | 3.31%           | 10.93%            | 13.45%           | 84.89%                   | 10.93%            | 1.92%             | 249.60        | 204.00               | 249.60               | 204.00        | 249.60        | 134.00        |
| BUA CEMENT                        | 31-Dec           | 2,302,776.08          | 68.00         | 0.00%           | 0.00%           | -15.00%           | -5.56%           | 74.81%                   | -15.00%           | -12.09%           | 80.00         | 67.30                | 85.00                | 67.30         | 85.00         | 38.90         |
| Lafarge                           | 31-Dec           | 124,412.67            | 22.70         | -1.30%          | 1.79%           | 1.79%             | - <b>9.20</b> %  | 94.02%                   | 1.79%             | 7.84%             | 30.30         | 19.50                | 30.30                | 19.50         | 30.30         | 11.50         |
| Julius Berger                     | 31-Dec           | 33,000.00             | 25.00         | 0.00%           | 0.00%           | 39.66%            | 23.15%           | 51.52%                   | 39.66%            | 40.45%            | 25.00         | 17.00                | 25.00                | 17.00         | 25.00         | 15.00         |
| UACN Property DevCo               | 31-Dec           | 13,650.00             | 19.50         | 0.00%           | -3.47%          | -2.50%            | 2.63%            | 27.45%                   | -2.50%            | -2.50%            | 23.90         | 18.00                | 23.90                | 18.00         | 23.90         | 15.75         |
| CONSUMER & PERSONAL               |                  |                       |               |                 |                 |                   |                  |                          |                   |                   |               |                      |                      |               |               |               |
| CARE                              |                  |                       |               |                 |                 |                   |                  |                          |                   |                   |               |                      |                      |               |               |               |
| PZ Cussons                        | 31-May           | 23,822.86             | 6.00          | 0.00%           | 0.84%           | 15.38%            | 11.11%           | 55.84%                   | 15.38%            | 13.21%            | 6.30          | 4.15                 | 6.30                 | 4.15          | 6.30          | 4.00          |
| Unilever                          | 31-Dec           | 56,749.44             | 15.00         | 0.00%           | -3.54%          | 13.64%            | 7.53%            | 9.09%                    | 13.64%            | 7.91%             | 15.55         | 11.65                | 15.55                | 11.65         | 15.75         | 11.65         |
| Glaxo Smithkline                  | 31-Dec           | 7,294.85              | 6.10          | 0.00%           | 1.67%           | -12.86%           | -8.27%           | 25.77%                   | -12.86%           | -11.59%           | 7.25          | 6.00                 | 7.25                 | 6.00          | 7.95          | 4.85          |
| FOOD & BEVERAGES                  |                  |                       |               |                 |                 |                   |                  |                          |                   |                   |               |                      |                      |               |               |               |
| Cadbury                           | 31-Dec           | 15,964.72             | 8.50          | -5.03%          | -5.56%          | -5.56%            | 0.00%            | 8.97%                    | -5.56%            | -5.56%            | 10.80         | 7.75                 | 10.80                | 7.75          | 11.00         | 7.00          |
| Nascon                            | 30-Sep           | 38,814.27             | 14.65         | 0.00%           | 0.00%           | 1.03%             | -8.72%           | 46.50%                   | 1.03%             | 1.03%             | 17.55         | 13.00                | 17.55                | 13.00         | 17.55         | 10.00         |
| Dangote Sugar                     | 31-Dec           | 214,200.00            | 17.85         | 0.00%           | 2.00%           | -6.79%            | -3.51%           | 41.67%                   | -6.79%            | 1.42%             | 21.70         | 16.40                | 21.70                | 16.40         | 22.25         | 11.20         |
| Flour Mills                       | 31-Mar           | 76,102.88             | 29.00         | 0.00%           | -4.76%          | 8.61%             | -0.68%           | 56.76%                   | 8.61%             | 11.54%            | 34.70         | 27.00                | 34.70                | 26.10         | 34.70         | 18.50         |
| Nestle                            | 31-Dec           | 1,109,718.75          | 1,400.00      | 0.00%           | -9.09%          | -6.98%            | -3.45%           | 19.15%                   | -6.98%            | -6.98%            | 1,540.00      | 1,350.00             | 1,540.00             | 1,350.00      | 1,540.00      | 1,175.00      |
| Honeywell                         | 31-Mar           | 23,790.59             | 3.00          | 0.67%           | 46.34%          | 145.90%           | 125.56%          | 226.09%                  | 145.90%           | 150.00%           | 3.00          | 1.09                 | 3.00                 | 1.09          | 3.00          | 0.90          |
| UACN                              | 31-Dec           | 21,993.90             | 11.45         | 9.57%           | 13.93%          | 52.67%            | 43.12%           | 97.41%                   | 52.67%            | 57.93%            | 11.45         | 7.15                 | 11.45                | 7.10          | 11.45         | 5.40          |
|                                   |                  | -                     |               |                 |                 |                   |                  |                          |                   |                   |               |                      |                      |               |               |               |
| OIL& GAS                          | 04 D             | 00 400 4/             | 45.50         | 0.00%           | 0.00%           | 0.00%             | 0.00%            | 20.00%                   | 0.00%             | 0.00%             | 04.05         | 40.50                | 04.05                | 42.50         | 04.05         | 40.20         |
| Forte Oil                         | 31-Dec           | 20,188.46             | 15.50         | 0.00%           | 0.00%           | 0.00%             | 0.00%            | 30.29%                   | 0.00%             | 0.00%             | 21.85         | 13.50                | 21.85                | 13.50         | 21.85         | 10.30         |
| Conoil Plc                        | 31-Dec           | 15,509.83             | 22.35         | 0.00%           | 0.00%           | 7.19%             | 18.25%           | 46.56%                   | 7.19%             | 7.19%             | 22.35         | 17.00                | 22.35                | 17.00         | 22.35         | 14.40         |
| Mobil Oil                         | 31-Dec           | 82,215.72             | 228.00        | 0.00%           | 0.00%           | 0.00%             | 0.00%            | 30.29%                   | 0.00%             | 0.00%             | 249.50        | 228.00               | 249.50               | 228.00        | 249.50        | 175.00        |
| Oando<br>MRS Oil                  | 31-Dec<br>31-Dec | 58,969.63<br>3,517.74 | 4.90<br>13.85 | -1.21%<br>0.00% | -1.01%<br>9.92% | 38.03%<br>0.73%   | 59.61%<br>3.36%  | <u>118.75%</u><br>11.24% | 38.03%<br>0.73%   | 32.43%<br>0.73%   | 5.26<br>13.85 | 2.65<br>10.90        | 5.26<br>13.85        | 2.65<br>10.90 | 5.26<br>13.85 | 2.03<br>10.90 |
| Total                             |                  | 67,632.75             | 199.20        | 0.00%           | -1.97%          | 39.30%            | 40.28%           |                          |                   | 53.23%            | 203.20        | 135.90               | 203.20               | 130.00        | 203.20        | 80.00         |
| Eterna Oil                        | 31-Dec<br>31-Dec | 8,281.32              | 6.35          | 2.75%           | 0.00%           | 20.27%            | 11.40%           | 149.00%<br>234.21%       | 39.30%<br>20.27%  | 24.51%            | 8.00          | 4.62                 | 8.00                 | 4.62          | 8.00          | 1.90          |
| SEPLAT                            | 31-Dec           | 420,349.84            | 759.70        | 0.00%           | 0.00%           | 53.13%            | 43.34%           | 97.32%                   | 53.13%            | 88.84%            | 770.00        | 490.00               | 770.00               | 402.30        | 770.00        | 385.00        |
| INSURANCE                         | JI-Dec           | 420,347.04            | 737.70        | 0.00 /8         | 0.00 /8         | 33.1370           | 43.3470          | 77.32/0                  | 33.1378           | 00.04 /0          | 770.00        | 470.00               | 770.00               | 402.30        | 770.00        | 303.00        |
|                                   | 21 Dec           | 8,624.20              | 0.98          | 0.00%           | 3.16%           | -12.50%           | 1/ 79%           | 5.38%                    | -12.50%           | -13.27%           | 1.59          | 0.95                 | 1.59                 | 0.95          | 1.59          | 0.72          |
| AllCO Insurance<br>Continental Re | 31-Dec<br>31-Dec | 22,721.04             | 2.20          | 0.00%           | 0.00%           | 0.00%             | -14.78%<br>0.00% | 0.00%                    | 0.00%             | 0.00%             | 2.20          | 2.20                 | 2.20                 | 2.20          | 2.20          | 2.20          |
| Custodian & Allied                | 31-Dec<br>31-Dec | 37,643.93             | 6.40          | 0.00%           | 2.40%           | 9.40%             | 6.67%            | 29.29%                   | 9.40%             | 9.40%             | 7.10          | 5.75                 | 7.10                 | 5.75          | 7.10          | 4.55          |
| Mansard                           | 31-Dec<br>31-Dec | 9,240.00              | 0.88          | 0.00%           | -3.30%          | -26.05%           | -25.42%          | -48.54%                  | -26.05%           | -16.19%           | 1.70          | 0.83                 | 1.70                 | 0.83          | 2.57          | 4.55<br>0.70  |
| Prestige Assurance                | 31-Dec<br>31-Dec | 2,593.60              | 0.88          | 0.00%           | -3.30 %         | 2.17%             | 2.17%            | -48.54%                  | 2.17%             | 2.17%             | 0.60          | 0.83                 | 0.60                 | 0.83          | 0.60          | 0.70          |
|                                   | JI-Dec           | 2,373.00              | 0.47          | 0.00%           | -2.00 %         | 2.1770            | 2.17/0           | 11.5270                  | 2.17/0            | 2.17/0            | 0.00          | 0.41                 | 0.00                 | 0.41          | 0.00          | 0.41          |
|                                   | 24.0             | 104.020.40            | 110.00        | 0.00%           | 0.00%           | 10.02%            | 10.00%           | 27.50%                   | 18.02%            | 20.00%            | 146 50        | 00.00                | 146 50               | 00.00         | 11/ 50        | 70.00         |
| Okomu Oil                         | 31-Dec           | 104,930.10            | 110.00        | 0.00%           | 0.00%           | 18.92%            | 18.28%           | 37.50%                   | 18.92%            | 20.88%            | 116.50        | 90.00                | 116.50               | 90.00         | 116.50        | 78.00         |
| Presco                            | 31-Dec           | 72,600.00             | 72.60         | 0.00%           | 0.00%           | 2.25%             | 2.91%            | 40.97%                   | 2.25%             | 2.33%             | 78.90         | 68.00                | 78.90                | 68.00         | 79.75         | 49.00         |
|                                   |                  |                       |               |                 |                 |                   |                  |                          |                   |                   |               |                      |                      |               |               |               |
|                                   |                  |                       |               |                 |                 |                   |                  |                          |                   |                   |               |                      |                      |               |               |               |
| ICT<br>MTN Nigeria                | 31-Dec           | 3,500,976.24          | 172.00        | -2.55%          | -0.06%          | 4.12%             | -4.44%           | 46.01%                   | 4.12%             | 1.24%             | 182.90        | 157.00               | 182.90               | 157.00        | 182.90        | 117.80        |

| Top 10 gainers          | _       |              |                   |         |   |                   |         |            |                          |         |            |                        |         |              |
|-------------------------|---------|--------------|-------------------|---------|---|-------------------|---------|------------|--------------------------|---------|------------|------------------------|---------|--------------|
|                         | Closing | 1 D D . t    | Charles           | Closing | 4 M/L D - 4                             | Charalter         | Closing |            | Charalter.               | Closing |            | Charalan               | Closing | 50 M/J- D- 4 |
| tocks                   | Price   | 1 Day Return | Stocks            | Price   | 1 Wk Return                             | Stocks            | Price   | QTD Return | Stocks                   | Price   | YTD Return | Stocks                 | Price   | 52 Wk Return |
| ASACO ASSURANCE         |         |              | PHARMA-DEKO       |         |   | LASACO ASSURANCE  |         |            | LASACO                   |         |            | LASACO<br>ASSURANCE    |         |              |
| ASACO ASSORANCE<br>PLC. | 1.54    | 10.00%       | PHARIMA-DERO      | 1.72    | 44.54%                                  | PLC.              | 1.54    | 316.22%    | ASSURANCE PLC.           | 1.54    | 340.00%    | PLC.                   | 1.54    | 413.33%      |
|                         | 1.54    | 10.00%       | COURTEVILLE       | 1.72    | 44.5470                                 |                   | 1.54    | 310.2270   | ASSONAITCE I EC.         | 1.54    | 340.0070   | 1 20.                  | 1.54    | 410.0070     |
|                         |         |              | BUSINESS          |         |   | MORISON           |         |            | MORISON                  |         |            | LIVESTOCK              |         |              |
| ACN PLC.                | 11.45   | 9.57%        | SOLUTIONS PLC     | 0.31    | 29.17%                                  | INDUSTRIES PLC.   | 1.40    | 185.71%    | INDUSTRIES PLC.          | 1.40    | 185.71%    | FEEDS PLC.             | 1.98    | 260.00%      |
|                         |         |              |                   |         |   | HONEYWELL FLOUR   |         |            | HONEYWELL                |         |            |                        |         |              |
| HARMA-DEKO PLC.         | 1.72    | 9.55%        | B.O.C. GASES PLC. | 11.10   | 20.65%                                  | MILL PLC          | 3.00    | 145.90%    | FLOUR MILL PLC           | 3.00    | 150.00%    | ETERNA PLC.            | 6.35    | 234.21%      |
|                         |         |              | AIRLINE SERVICES  |         |   |                   |         |            |                          |         |            | HONEYWELL              |         |              |
| SSOCIATED BUS           |         |              | AND LOGISTICS     |         |   | ROYAL EXCHANGE    |         |            | CHAMPION                 |         |            | FLOUR MILL             |         |              |
| OMPANY PLC              | 0.39    | 8.33%        | PLC               | 7.05    | 17.25%                                  | PLC.              | 0.55    | 139.13%    | BREW. PLC.               | 2.10    | 144.19%    | PLC                    | 3.00    | 226.09%      |
| INITY BANK PLC          | 0.60    | 7 1 4 9/     | UACN PLC.         | 11 45   | 12 0 2 9/                               | CUTIX PLC.        | F 00    | 100 220/   |                          | 5.00    | 117.39%    | CHAMPION<br>BREW. PLC. | 2.10    | 195.77%      |
| OURTEVILLE BUSINESS     | 0.60    | 7.14%        | MRS OIL NIGERIA   | 11.45   | 13.93%                                  | CHAMPION BREW.    | 5.00    | 108.33%    | CUTIX PLC.<br>ROYAL      | 5.00    | 117.39%    | VITAFOAM               | 2.10    | 195.77%      |
| OLUTIONS PLC            | 0.31    | 6.90%        | PLC.              | 13.85   | 9.92%                                   | PLC.              | 2.10    | 105.88%    | EXCHANGE PLC.            | 0.55    | 111.54%    | NIG PLC.               | 16.00   | 193.58%      |
|                         |         |              | ASSOCIATED BUS    |         | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |                   | 2110    |            | VITAFOAM NIG             |         |            |                        |         |              |
| TERNA PLC.              | 6.35    | 2.75%        | COMPANY PLC       | 0.39    | 8.33%                                   | VITAFOAM NIG PLC. | 16.00   | 78.77%     | PLC.                     | 16.00   | 105.13%    | CUTIX PLC.             | 5.00    | 185.71%      |
|                         |         |              |                   |         |   |                   |         |            | REGENCY                  |         |            |                        |         |              |
|                         |         |              |                   |         |   |                   |         |            | ALLIANCE                 |         |            |                        |         |              |
| NTERCONTINENTAL         |         |              |                   |         |   |                   |         |            | INSURANCE                |         |            | TOTAL                  |         |              |
| VAPIC INSURANCE PLC     | 0.50    | 2.04%        | CHAMS PLC         | 0.21    | 5.00%                                   | GUINNESS NIG PLC  | 31.80   | 76.18%     | COMPANY PLC              | 0.42    | 90.91%     | NIGERIA PLC.           | 199.20  | 149.00%      |
|                         |         |              |                   |         |   |                   |         |            | SEPLAT                   |         |            |                        |         |              |
| IRST CITY MONUMENT      |         |              | INTERCONTINENTA   |         |   | REGENCY ALLIANCE  |         |            | PETROLEUM<br>DEVELOPMENT |         |            | B.O.C. GASES           |         |              |
| ANK PLC.                | 3.09    | 1.98%        | INSURANCE PLC     | 0.50    | 4.17%                                   | COMPANY PLC       | 0.42    | 68.00%     | COMPANY LTD              | 759.70  | 88.84%     | PLC.                   | 11.10   | 146.12%      |
|                         | 5.07    | 1.7070       |                   | 0.50    | т. 1770                                 | SEPLAT PETROLEUM  | 0.42    | 00.0078    |                          | 137.10  | 00.0470    | MORISON                | 11.10   | 170.1270     |
|                         |         |              |                   |         |   | DEVELOPMENT       |         |            | <b>GUINNESS NIG</b>      |         |            | INDUSTRIES             |         |              |
| ITAFOAM NIG PLC.        | 16.00   | 1.59%        | UNITY BANK PLC    | 0.60    | 3.45%                                   | COMPANY LTD       | 759.70  | 53.13%     | PLC                      | 31.80   | 67.37%     | PLC.                   | 1.40    | 133.33%      |

#### Top 10 Losers

|                       | Closing |              |                     | Closing  |             |                      | Closing |            |                     | sing  |         |               | Closing |              |
|-----------------------|---------|--------------|---------------------|----------|-------------|----------------------|---------|------------|---------------------|-------|---------|---------------|---------|--------------|
| Stocks                | Price   | 1 Day Return |                     | Price    | 1 Wk Return | Stocks               | Price   | QTD Return |                     | rice  |         | Stocks        | Price   | 52 Wk Return |
|                       |         |              | LINKAGE ASSURANCE   |          |             |                      |         |            | INTERNATIONAL       |       |         | OMATEK        |         |              |
| DANDO PLC             | 4.90    | -1.21%       | PLC                 | 0.60     | -4.76%      | STERLING BANK PLC.   | 1.53    | -24.26%    | BREWERIES PLC.      | 4.80  | -19.33% | VENTURES PLC  | 0.20    | -23.08%      |
|                       |         |              |                     |          |             |                      |         |            | DEAP CAPITAL        |       |         | NIGERIAN      |         |              |
|                       |         |              | LIVESTOCK FEEDS     |          |             |                      |         |            | MANAGEMENT & TRUST  |       |         | ENAMELWARE    |         |              |
| AFARGE WAPCO PLC.     | 22.70   | -1.30%       | PLC.                | 1.98     | -4.81%      | MANSARD              | 0.88    | -26.05%    | PLC                 | 0.20  | -20.00% | PLC.          | 16.20   | -26.70%      |
|                       |         |              | CADBURY NIGERIA     |          |             |                      |         |            |                     |       |         | THE INITIATES |         |              |
| MTN NIGERIA PLC       | 172.00  | -2.55%       | PLC.                | 8.50     | -5.56%      | GREIF NIGERIA PLC    | 6.05    | -26.22%    | STERLING BANK PLC.  | 1.53  | -25.00% |               | 0.47    | -32.86%      |
|                       |         |              |                     |          |             |                      |         |            |                     |       |         | DEAP CAPITAL  |         |              |
| SOVEREIGN TRUST       |         |              | UNIVERSITY PRESS    |          |             | NIGERIAN ENAMELWARE  |         |            |                     |       |         | MANAGEMENT    |         |              |
| NSURANCE PLC          | 0.25    | -3.85%       | PLC.                | 1.21     | -6.20%      | PLC.                 | 16.20   | -26.70%    | GREIF NIGERIA PLC   | 6.05  | -26.22% | & TRUST PLC   | 0.20    | -33.33%      |
|                       |         |              | ECOBANK             |          |             |                      |         |            |                     |       |         |               |         |              |
| INTERNATIONAL         |         |              | TRANSNATIONAL       |          |             | INTERNATIONAL        |         |            | NIGERIAN ENAMELWARE |       |         | GREIF NIGERIA |         |              |
| BREWERIES PLC.        | 4.80    | -4.00%       | INCORPORATED        | 5.30     | -7.02%      | BREWERIES PLC.       | 4.80    | -30.43%    | PLC.                | 16.20 | -26.70% |               | 6.05    | -33.52%      |
|                       |         |              |                     |          |             |                      |         |            |                     |       |         | DAAR          |         |              |
|                       |         |              |                     |          |             | DAAR COMMUNICATIONS  |         |            | DAAR COMMUNICATIONS |       |         | COMMUNICATI   |         |              |
| LEARN AFRICA PLC.     | 1.29    | -4.44%       | NIGERIAN BREW. PLC. | 52.00    | -8.77%      | PLC                  | 0.20    | -33.33%    | PLC                 | 0.20  |         | ONS PLC       | 0.20    | -39.39%      |
|                       |         |              | FTN COCOA           |          |             | FTN COCOA PROCESSORS |         |            | FTN COCOA           |       |         | SCOANIG.      |         |              |
| INKAGE ASSURANCE PLC  | 0.60    | -4.76%       | PROCESSORS PLC      | 0.40     | -9.09%      | PLC                  | 0.40    | -44.44%    | PROCESSORS PLC      | 0.40  | -39.39% | PLC.          | 1.59    | -45.73%      |
| CADBURY NIGERIA PLC.  | 8.50    | -5.03%       | NESTLE NIGERIA PLC. | 1,400.00 | -9.09%      | S C O A NIG. PLC.    | 1.59    | -45.73%    | SCOA NIG. PLC.      | 1.59  | -45.73% | MANSARD       | 0.88    | -48.54%      |
|                       |         |              |                     |          |             |                      |         |            |                     |       |         | COMPUTER      |         |              |
|                       |         |              |                     |          |             | COMPUTER WAREHOUSE   |         |            | COMPUTER WAREHOUSE  |       |         | WAREHOUSE     |         |              |
| JNIVERSITY PRESS PLC. | 1.21    | -6.20%       | SCOA NIG. PLC.      | 1.59     | -18.46%     | GROUP PLC            | 1.25    | -50.79%    | GROUP PLC           | 1.25  | -50.79% | GROUP PLC     | 1.25    | -50.79%      |
| TN COCOA PROCESSORS   |         |              |                     |          |             |                      |         |            |                     |       |         |               |         |              |
| PLC                   | 0.40    | -6.98%       | MEYER PLC.          | 0.20     | -66.10%     | MEYER PLC.           | 0.20    | -60.00%    | MEYER PLC.          | 0.20  | -60.00% | MEYER PLC.    | 0.20    | -60.00%      |

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