

Equities at a Glance

NSE All Share

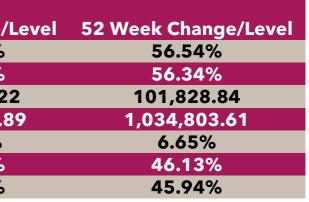
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/L
NGXASI Index	39,483.08	-0.47%	-0.10%	-1.59%	-1.96%
Market Cap (N billions)	20,571.26	-0.47%	-0.10%	-1.94%	-2.31%
Volume Traded (millions)	280.57	39.01%	866.50	52,443.71	55,815.22
Value Traded (N millions)	3,183.65	89.48%	12,257.42	557,630.36	577,475.8
NGN/USD	412	0.00%	0.21%	4.62%	0.35%
NGXASI (\$)	95.91	-0.47%	-0.31%	-6.13%	-2.30%
Market Cap (\$ millions)	49,970.26	-0.47%	-0.31%	-6.47%	-2.64%

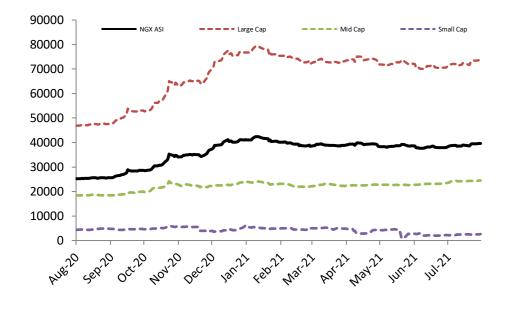
Index Performance

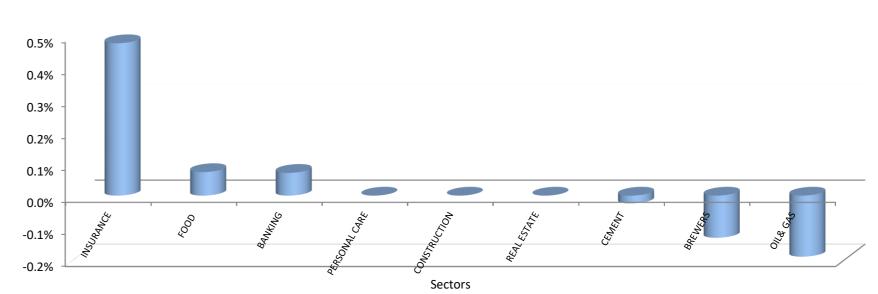
	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	0.07%	-0.36%	-8.52%	-2.14%	-8.52%	-6.09%	25.38%	1.47%	-5.21%
BREWERS	-0.13%	-7.57%	-4.84%	-9.42%	-4.84%	-1.29%	55.23%	2.01%	-7.39%
CEMENT	-0.02%	2.13%	2.33%	7.34%	2.33%	-0.79%	90.72%	1.63%	-4.88%
TELECOM	-1.41%	-0.02%	-1.76%	-10.07%	-1.76%	-3.15%	72.36%	1.25%	-4.91%
PERSONAL CARE	0.00%	-1.97%	11.28%	6.93%	11.28%	7.31%	20.19%	1.82%	-7.44%
CONSTRUCTION	0.00%	0.00%	20.82%	12.88%	20.82%	21.18%	25.90%	1.36%	-5.11%
FOOD	0.07%	-5.67%	-4.08%	-1.86%	-4.08%	-2.91%	22.62%	1.08%	-6.08%
INSURANCE	0.48%	0.51%	4.03%	1.49%	4.03%	7.89%	9.64%	1.13%	-8.23%
OIL& GAS	-0.19%	-0.62%	133.53%	118.32%	133.53%	202.11%	367.01%	3.14%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	-1.20%	-1.29%	-1.11%	-3.92%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.50%	-0.15%	-2.60%	-2.67%	-2.60%	-3.40%	56.51%	0.94%	-1.97%
Mid Cap (Mid 30%)	0.24%	0.65%	7.07%	6.08%	7.07%	9.09%	33.72%	0.80%	-3.25%
Small Cap (Bottom 60%)	-0.77%	8.80%	-38.27%	-46.60%	-38.27%	-39.40%	-39.96%	16.20%	-65.17%

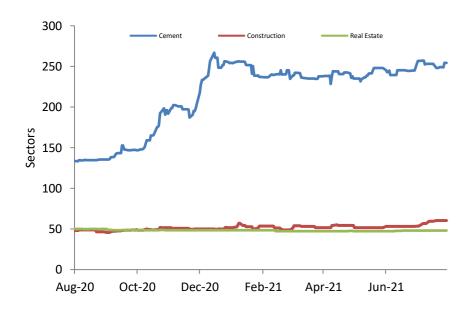
ARM Research

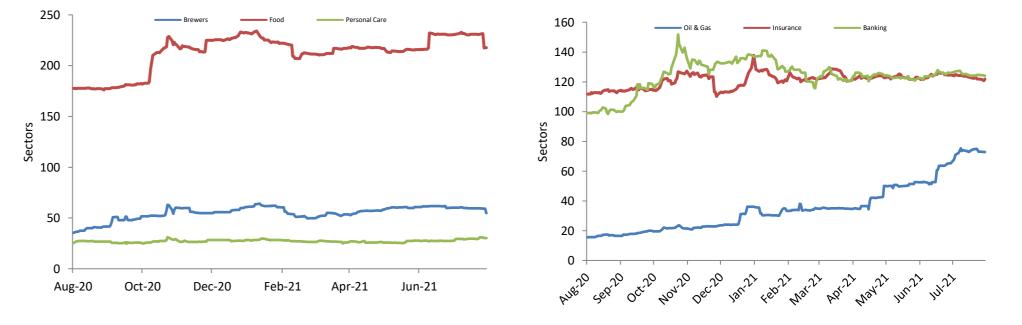
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1 Day Index Return

Coverage Performance				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	260,351.75	9.00	-1.10%	-1.10%	-0.55%	7.14%	40.63%	-0.55%	6.51%	9.70	7.20	9.70	7.20	10.00	6.20
FBN Holdings	31-Dec	265,625.17	7.40	0.00%	1.37%	-0.67%	1.37%	48.00%	-0.67%	3.50%	7.70	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	61,190.38	3.09	1.98%	2.32%	-4.92%	-0.32%	54.50%	-4.92%	-7.21%	3.50	2.66	3.50	2.66	3.80	2.03
GTCO	31-Dec	827,016.14	28.10	0.36%	-0.53%	-14.85%	-7.57%	11.51%	-14.85%	-13.14%	36.00	28.00	36.00	28.00	38.20	24.30
StanbicIBTC HOLDCO	31-Dec	410,000.00	41.00	0.00%	0.00%	-6.82%	5.94%	20.59%	-6.82%	-6.92%	52.90	38.70	52.90	38.70	52.90	34.50
United Bank for Africa	31-Dec	249,009.48	7.55	-0.66%	-0.66%	-14.69%	-9.04%	12.69%	-14.69%	-12.72%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	88,912.98	5.25	0.00%	0.96%	-0.94%	0.00%	-2.78%	-0.94%	-1.87%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	34,749.77	0.88	1.15%	11.39%	18.92%	31.34%	72.55%	18.92%	27.54%	0.90	0.55	0.90	0.55	0.90	0.51
Zenith Bank	31-Dec	762,934.80	24.30	0.21%	-0.41%	-5.26% -19.70%	-1.62%	43.79%	-5.26%	-2.02%	27.20	<u>20.30</u> 4.70	<u>27.20</u> 6.75	20.30	28.15 7.30	16.40
Ecobank	31-Dec	84,549.33	5.30		-7.02%		-7.83% -3.23%	32.50%	-19.70%	-11.67%	6.75 2.77		2.77	4.70		3.90
Fidelity Bank	31-Dec	69,539.51	2.40 1.53	0.00%	-4.00% 0.00%	-8.40% -24.26%	-3.23%	32.60%	-8.40% -24.26%	-4.76% -25.00%	2.04	2.10 1.43	2.10	2.10	3.07 2.42	1.75
Sterling Bank	31-Dec	44,049.34	1.55	0.00%	0.00%	-24.20%	-15.00%	29.66%	-24.20%	-25.00%	2.04	1.43	2.10	1.43	2.42	1.15
BREWERIES																
Guinness	30-Jun	47,887.24	31.80	0.00%	0.95%	76.18%	44.22%	109.21%	76.18%	67.37%	35.90	18.50	35.90	17.65	35.90	13.45
Nigerian Breweries	31-Dec	412,313.25	52.00	0.00%	-8.77%	-10.34%	-11.86%	48.57%	-10.34%	-7.14%	63.00	47.00	63.00	47.00	63.10	36.00
International Breweries	31-Mar	15,660.13	4.80	-4.00%	-4.00%	-30.43%	-20.27%	60.00%	-30.43%	-19.33%	7.07	4.55	7.07	4.55	7.37	3.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,253,310.65	249.60	0.00%	3.31%	10.93%	13.45%	84.89%	10.93%	1.92%	249.60	204.00	249.60	204.00	249.60	134.00
BUA CEMENT	31-Dec	2,302,776.08	68.00	0.00%	0.00%	-15.00%	-5.56%	74.81%	-15.00%	-12.09%	80.00	67.30	85.00	67.30	85.00	38.90
Lafarge	31-Dec	124,412.67	22.70	-1.30%	1.79%	1.79%	- 9.20 %	94.02%	1.79%	7.84%	30.30	19.50	30.30	19.50	30.30	11.50
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	39.66%	23.15%	51.52%	39.66%	40.45%	25.00	17.00	25.00	17.00	25.00	15.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	-3.47%	-2.50%	2.63%	27.45%	-2.50%	-2.50%	23.90	18.00	23.90	18.00	23.90	15.75
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.84%	15.38%	11.11%	55.84%	15.38%	13.21%	6.30	4.15	6.30	4.15	6.30	4.00
Unilever	31-Dec	56,749.44	15.00	0.00%	-3.54%	13.64%	7.53%	9.09%	13.64%	7.91%	15.55	11.65	15.55	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,294.85	6.10	0.00%	1.67%	-12.86%	-8.27%	25.77%	-12.86%	-11.59%	7.25	6.00	7.25	6.00	7.95	4.85
FOOD & BEVERAGES																
Cadbury	31-Dec	15,964.72	8.50	-5.03%	-5.56%	-5.56%	0.00%	8.97%	-5.56%	-5.56%	10.80	7.75	10.80	7.75	11.00	7.00
Nascon	30-Sep	38,814.27	14.65	0.00%	0.00%	1.03%	-8.72%	46.50%	1.03%	1.03%	17.55	13.00	17.55	13.00	17.55	10.00
Dangote Sugar	31-Dec	214,200.00	17.85	0.00%	2.00%	-6.79%	-3.51%	41.67%	-6.79%	1.42%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	76,102.88	29.00	0.00%	-4.76%	8.61%	-0.68%	56.76%	8.61%	11.54%	34.70	27.00	34.70	26.10	34.70	18.50
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	-9.09%	-6.98%	-3.45%	19.15%	-6.98%	-6.98%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,175.00
Honeywell	31-Mar	23,790.59	3.00	0.67%	46.34%	145.90%	125.56%	226.09%	145.90%	150.00%	3.00	1.09	3.00	1.09	3.00	0.90
UACN	31-Dec	21,993.90	11.45	9.57%	13.93%	52.67%	43.12%	97.41%	52.67%	57.93%	11.45	7.15	11.45	7.10	11.45	5.40
		-														
OIL& GAS	04 D	00 400 4/	45.50	0.00%	0.00%	0.00%	0.00%	20.00%	0.00%	0.00%	04.05	40.50	04.05	42.50	04.05	40.20
Forte Oil	31-Dec	20,188.46	15.50	0.00%	0.00%	0.00%	0.00%	30.29%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	15,509.83	22.35	0.00%	0.00%	7.19%	18.25%	46.56%	7.19%	7.19%	22.35	17.00	22.35	17.00	22.35	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	30.29%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	175.00
Oando MRS Oil	31-Dec 31-Dec	58,969.63 3,517.74	4.90 13.85	-1.21% 0.00%	-1.01% 9.92%	38.03% 0.73%	59.61% 3.36%	<u>118.75%</u> 11.24%	38.03% 0.73%	32.43% 0.73%	5.26 13.85	2.65 10.90	5.26 13.85	2.65 10.90	5.26 13.85	2.03 10.90
Total		67,632.75	199.20	0.00%	-1.97%	39.30%	40.28%			53.23%	203.20	135.90	203.20	130.00	203.20	80.00
Eterna Oil	31-Dec 31-Dec	8,281.32	6.35	2.75%	0.00%	20.27%	11.40%	149.00% 234.21%	39.30% 20.27%	24.51%	8.00	4.62	8.00	4.62	8.00	1.90
SEPLAT	31-Dec	420,349.84	759.70	0.00%	0.00%	53.13%	43.34%	97.32%	53.13%	88.84%	770.00	490.00	770.00	402.30	770.00	385.00
INSURANCE	JI-Dec	420,347.04	737.70	0.00 /8	0.00 /8	33.1370	43.3470	77.32/0	33.1378	00.04 /0	770.00	470.00	770.00	402.30	770.00	303.00
	21 Dec	8,624.20	0.98	0.00%	3.16%	-12.50%	1/ 79%	5.38%	-12.50%	-13.27%	1.59	0.95	1.59	0.95	1.59	0.72
AllCO Insurance Continental Re	31-Dec 31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-14.78% 0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec 31-Dec	37,643.93	6.40	0.00%	2.40%	9.40%	6.67%	29.29%	9.40%	9.40%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec 31-Dec	9,240.00	0.88	0.00%	-3.30%	-26.05%	-25.42%	-48.54%	-26.05%	-16.19%	1.70	0.83	1.70	0.83	2.57	4.55 0.70
Prestige Assurance	31-Dec 31-Dec	2,593.60	0.88	0.00%	-3.30 %	2.17%	2.17%	-48.54%	2.17%	2.17%	0.60	0.83	0.60	0.83	0.60	0.70
	JI-Dec	2,373.00	0.47	0.00%	-2.00 %	2.1770	2.17/0	11.5270	2.17/0	2.17/0	0.00	0.41	0.00	0.41	0.00	0.41
	24.0	104.020.40	110.00	0.00%	0.00%	10.02%	10.00%	27.50%	18.02%	20.00%	146 50	00.00	146 50	00.00	11/ 50	70.00
Okomu Oil	31-Dec	104,930.10	110.00	0.00%	0.00%	18.92%	18.28%	37.50%	18.92%	20.88%	116.50	90.00	116.50	90.00	116.50	78.00
Presco	31-Dec	72,600.00	72.60	0.00%	0.00%	2.25%	2.91%	40.97%	2.25%	2.33%	78.90	68.00	78.90	68.00	79.75	49.00
ICT MTN Nigeria	31-Dec	3,500,976.24	172.00	-2.55%	-0.06%	4.12%	-4.44%	46.01%	4.12%	1.24%	182.90	157.00	182.90	157.00	182.90	117.80

Top 10 gainers	_													
	Closing	1 D D . t	Charles	Closing	4 M/L D - 4	Charalter	Closing		Charalter.	Closing		Charalan	Closing	50 M/J- D- 4
tocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
ASACO ASSURANCE			PHARMA-DEKO			LASACO ASSURANCE			LASACO			LASACO ASSURANCE		
ASACO ASSORANCE PLC.	1.54	10.00%	PHARIMA-DERO	1.72	44.54%	PLC.	1.54	316.22%	ASSURANCE PLC.	1.54	340.00%	PLC.	1.54	413.33%
	1.54	10.00%	COURTEVILLE	1.72	44.5470		1.54	310.2270	ASSONAITCE I EC.	1.54	340.0070	1 20.	1.54	410.0070
			BUSINESS			MORISON			MORISON			LIVESTOCK		
ACN PLC.	11.45	9.57%	SOLUTIONS PLC	0.31	29.17%	INDUSTRIES PLC.	1.40	185.71%	INDUSTRIES PLC.	1.40	185.71%	FEEDS PLC.	1.98	260.00%
						HONEYWELL FLOUR			HONEYWELL					
HARMA-DEKO PLC.	1.72	9.55%	B.O.C. GASES PLC.	11.10	20.65%	MILL PLC	3.00	145.90%	FLOUR MILL PLC	3.00	150.00%	ETERNA PLC.	6.35	234.21%
			AIRLINE SERVICES									HONEYWELL		
SSOCIATED BUS			AND LOGISTICS			ROYAL EXCHANGE			CHAMPION			FLOUR MILL		
OMPANY PLC	0.39	8.33%	PLC	7.05	17.25%	PLC.	0.55	139.13%	BREW. PLC.	2.10	144.19%	PLC	3.00	226.09%
INITY BANK PLC	0.60	7 1 4 9/	UACN PLC.	11 45	12 0 2 9/	CUTIX PLC.	F 00	100 220/		5.00	117.39%	CHAMPION BREW. PLC.	2.10	195.77%
OURTEVILLE BUSINESS	0.60	7.14%	MRS OIL NIGERIA	11.45	13.93%	CHAMPION BREW.	5.00	108.33%	CUTIX PLC. ROYAL	5.00	117.39%	VITAFOAM	2.10	195.77%
OLUTIONS PLC	0.31	6.90%	PLC.	13.85	9.92%	PLC.	2.10	105.88%	EXCHANGE PLC.	0.55	111.54%	NIG PLC.	16.00	193.58%
			ASSOCIATED BUS		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		2110		VITAFOAM NIG					
TERNA PLC.	6.35	2.75%	COMPANY PLC	0.39	8.33%	VITAFOAM NIG PLC.	16.00	78.77%	PLC.	16.00	105.13%	CUTIX PLC.	5.00	185.71%
									REGENCY					
									ALLIANCE					
NTERCONTINENTAL									INSURANCE			TOTAL		
VAPIC INSURANCE PLC	0.50	2.04%	CHAMS PLC	0.21	5.00%	GUINNESS NIG PLC	31.80	76.18%	COMPANY PLC	0.42	90.91%	NIGERIA PLC.	199.20	149.00%
									SEPLAT					
IRST CITY MONUMENT			INTERCONTINENTA			REGENCY ALLIANCE			PETROLEUM DEVELOPMENT			B.O.C. GASES		
ANK PLC.	3.09	1.98%	INSURANCE PLC	0.50	4.17%	COMPANY PLC	0.42	68.00%	COMPANY LTD	759.70	88.84%	PLC.	11.10	146.12%
	5.07	1.7070		0.50	т. 1770	SEPLAT PETROLEUM	0.42	00.0078		137.10	00.0470	MORISON	11.10	170.1270
						DEVELOPMENT			GUINNESS NIG			INDUSTRIES		
ITAFOAM NIG PLC.	16.00	1.59%	UNITY BANK PLC	0.60	3.45%	COMPANY LTD	759.70	53.13%	PLC	31.80	67.37%	PLC.	1.40	133.33%

Top 10 Losers

	Closing			Closing			Closing			sing			Closing	
Stocks	Price	1 Day Return		Price	1 Wk Return	Stocks	Price	QTD Return		rice		Stocks	Price	52 Wk Return
			LINKAGE ASSURANCE						INTERNATIONAL			OMATEK		
DANDO PLC	4.90	-1.21%	PLC	0.60	-4.76%	STERLING BANK PLC.	1.53	-24.26%	BREWERIES PLC.	4.80	-19.33%	VENTURES PLC	0.20	-23.08%
									DEAP CAPITAL			NIGERIAN		
			LIVESTOCK FEEDS						MANAGEMENT & TRUST			ENAMELWARE		
AFARGE WAPCO PLC.	22.70	-1.30%	PLC.	1.98	-4.81%	MANSARD	0.88	-26.05%	PLC	0.20	-20.00%	PLC.	16.20	-26.70%
			CADBURY NIGERIA									THE INITIATES		
MTN NIGERIA PLC	172.00	-2.55%	PLC.	8.50	-5.56%	GREIF NIGERIA PLC	6.05	-26.22%	STERLING BANK PLC.	1.53	-25.00%		0.47	-32.86%
												DEAP CAPITAL		
SOVEREIGN TRUST			UNIVERSITY PRESS			NIGERIAN ENAMELWARE						MANAGEMENT		
NSURANCE PLC	0.25	-3.85%	PLC.	1.21	-6.20%	PLC.	16.20	-26.70%	GREIF NIGERIA PLC	6.05	-26.22%	& TRUST PLC	0.20	-33.33%
			ECOBANK											
INTERNATIONAL			TRANSNATIONAL			INTERNATIONAL			NIGERIAN ENAMELWARE			GREIF NIGERIA		
BREWERIES PLC.	4.80	-4.00%	INCORPORATED	5.30	-7.02%	BREWERIES PLC.	4.80	-30.43%	PLC.	16.20	-26.70%		6.05	-33.52%
												DAAR		
						DAAR COMMUNICATIONS			DAAR COMMUNICATIONS			COMMUNICATI		
LEARN AFRICA PLC.	1.29	-4.44%	NIGERIAN BREW. PLC.	52.00	-8.77%	PLC	0.20	-33.33%	PLC	0.20		ONS PLC	0.20	-39.39%
			FTN COCOA			FTN COCOA PROCESSORS			FTN COCOA			SCOANIG.		
INKAGE ASSURANCE PLC	0.60	-4.76%	PROCESSORS PLC	0.40	-9.09%	PLC	0.40	-44.44%	PROCESSORS PLC	0.40	-39.39%	PLC.	1.59	-45.73%
CADBURY NIGERIA PLC.	8.50	-5.03%	NESTLE NIGERIA PLC.	1,400.00	-9.09%	S C O A NIG. PLC.	1.59	-45.73%	SCOA NIG. PLC.	1.59	-45.73%	MANSARD	0.88	-48.54%
												COMPUTER		
						COMPUTER WAREHOUSE			COMPUTER WAREHOUSE			WAREHOUSE		
JNIVERSITY PRESS PLC.	1.21	-6.20%	SCOA NIG. PLC.	1.59	-18.46%	GROUP PLC	1.25	-50.79%	GROUP PLC	1.25	-50.79%	GROUP PLC	1.25	-50.79%
TN COCOA PROCESSORS														
PLC	0.40	-6.98%	MEYER PLC.	0.20	-66.10%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%

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